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**COMPANY ANNOUNCEMENT****27 January 2021**

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**2020 ANNUAL GENERAL MEETING AND RETURN OF CAPITAL**

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Ascot Resources Limited (**Ascot** or **the Company**) advises that at the Company's 2020 Annual General Meeting (AGM) of shareholders today the resolution was passed on a show of hands.

Proxy votes received by the Company for the resolution was as follows:

<b>Resolution</b>	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>
1. Return of capital to shareholders	27,539,104	Nil	Nil	Nil

With the return of capital now approved by shareholders, Ascot wishes to advise that the Board has approved a total return of \$5,500,000 to shareholders or 3.1 cents per share. The payment will be made on Friday 29 January 2021 to all shareholders registered at 5pm Australian Western Standard Time on Thursday 28 January 2021.

For more information, visit [www.ascotresources.com](http://www.ascotresources.com) or contact:

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