



**Ascot Resources Ltd**  
Unit 3, 154 Hampden Rd  
Nedlands WA 6009

**T:** + 61 8 6365 5112  
**E:** [info@ascotresources.com](mailto:info@ascotresources.com)  
**W:** [www.ascotresources.com](http://www.ascotresources.com)

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**COMPANY ANNOUNCEMENT**

**18 November 2020**

**UPDATE ON AAMC PRODUCTION PAYMENTS**

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Ascot Resources Limited (Ascot or the Company) is pleased to announce that Australian Aboriginal Mining Corporation Limited has paid the Company the outstanding production payments.

Ascot's board of directors will meet in due course to consider a distribution to shareholders.

For more information, visit [www.ascotresources.com](http://www.ascotresources.com) or contact:

Paul Kopejtko  
Non-Executive Chairman  
T: + 61 8 6365 5112