



ASCOT RESOURCES LIMITED
ACN 146 530 378

NOTICE OF ANNUAL GENERAL MEETING

TIME: 3pm (Perth time)
DATE: Thursday, 28 November, 2019
PLACE: Hamersley Room, BDO, 38 Station St, Subiaco, Western Australia

IMPORTANT INFORMATION

This Notice of Annual General Meeting should be read in its entirety.

If Shareholders are in doubt as to how they should vote, they should seek advice from their professional advisers prior to voting.

Should you wish to discuss the matters in this Notice of Meeting, please contact the Company Secretary on +61 (8) 6365 5112.

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NOTICE OF ANNUAL GENERAL MEETING

Notice is given that the Annual General Meeting of Shareholders will be held at 3pm (Perth time) on Thursday, 28 November 2019 in the Hamersley Room at BDO, 38 Station Street, Subiaco Western Australia 6008.

ORDINARY BUSINESS

Financial Reports

To receive and consider the annual financial report, the Directors' report and the Auditor's report for the year ended 30 June 2019.

EXPLANATORY STATEMENT

The Explanatory Statement accompanying this Notice of Meeting provides additional information on matters to be considered at the Annual General Meeting. The Explanatory Statement and the Proxy Form are part of this Notice of Meeting.

Terms and abbreviations used in this Notice of Meeting are defined in the Glossary contained in the Explanatory Statement.

ENTITLEMENT TO VOTE

The Directors have determined pursuant to Regulation 7.11.37 of the *Corporations Regulations 2001* (Cth) that the persons eligible to vote at the Annual General Meeting are those who are registered Shareholders at 3.00pm (Perth time) on 26 November 2019.

PROXIES

Appointing a proxy

Each Shareholder that is entitled to attend and vote is entitled to appoint a proxy. The proxy does not need to be a Shareholder. A Shareholder that is entitled to cast two or more votes may appoint not more than two proxies to attend and vote on its behalf. The person or persons so appointed need not necessarily be Shareholders. Where two proxies are appointed, each proxy should be appointed to represent a specified portion or number of the Shareholder's voting rights (failing which each appointee will be entitled to cast half the Shareholder's votes).

A Proxy Form together with instructions on how to complete the Proxy Form is attached.

To vote by proxy, please complete and sign the Proxy Form and return by:

- (a) post to Ascot Resources Limited at Unit 3, 154 Hampden Rd, Nedlands, Western Australia 6009; or
- (b) email to admin@ascotresources.com.

To be valid, properly completed Proxy Forms must be received by the Company no later than 48 hours before the Meeting.

If you return your Proxy Form but do not nominate a person as proxy, the Chairman of the Meeting will be your proxy and will vote on your behalf as you direct on the Proxy Form. If your nominated proxy does not attend the Meeting then your proxy will revert to the Chairman of the Meeting and he will vote on your behalf as you direct on the Proxy Form.

Transfer of Non-Chairman proxy to Chairman in certain circumstances

Section 250BC of the Corporations Act provides that, if:

- (a) an appointment of a proxy specifies the way the proxy is to vote on a particular resolution at a meeting of the Company's members;

- (b) the appointed proxy is not the Chairman of the Meeting;
- (c) at the Meeting, a poll is duly demanded on the resolution; and
- (d) either of the following applies:
 - (i) the proxy is not recorded as attending the Meeting; or
 - (ii) the proxy does not vote on the Resolution,

then the Chairman of the Meeting is taken, before voting on the Resolution closes, to have been appointed as the proxy for the purposes of voting on the resolution at the Meeting.

Corporate Representative

A body corporate Shareholder may elect to appoint a representative, rather than appoint a proxy, in accordance with section 250D of the Corporations Act. Where a body corporate appoints a representative, the Company requires written proof of the representative's appointment to be lodged with or presented to the Company before the Meeting.

By order of the Board

Nick Longmire
Company Secretary

DATED: 6 November 2019

EXPLANATORY STATEMENT

This Explanatory Statement has been prepared for the information of Shareholders in connection with the business to be conducted at 2019 Annual General Meeting of Shareholders to be held at 3pm (Perth time) on Thursday, 28 November, 2019 in the Hamersley Room at BDO, 38 Station Street, Subiaco, Western Australia 6008.

The purpose of this Explanatory Statement is to provide information which the Directors believe to be material to Shareholders in deciding whether or not to pass the Resolution in the Notice of Meeting.

Terms and abbreviations used in this Explanatory Statement are defined in the Glossary.

ORDINARY BUSINESS

Financial Reports

The Corporations Act requires:

- the reports of the Directors' and Auditor; and
- the annual financial report, including the financial statements of the Company for the year ended 30 June 2019,

to be laid before the Annual General Meeting. Neither the Corporations Act nor the Constitution requires a vote of Shareholders on the reports or statements. However, Shareholders will be given an opportunity to raise questions or comments on the management of the Company.

SPECIAL BUSINESS

There is no special business to be considered at the Meeting.

GLOSSARY

Annual General Meeting or **Meeting** means the annual general meeting convened by the Notice.

Ascot or **Company** means Ascot Resources Limited (ACN 146 530 378).

Board means the current board of directors of the Company.

Chairman means the person appointed to be chairman of the Meeting by the Company in accordance with the Constitution and the Corporations Act.

Corporations Act means the *Corporations Act 2001* (Cth).

Constitution means the Company's constitution.

Director means a current director of the Company and **Directors** has a corresponding meaning.

Explanatory Statement means this explanatory statement.

Notice or **Notice of Meeting** means the notice of meeting accompanying this Explanatory Statement.

Proxy Form means the proxy form accompanying the Notice of Meeting.

Share means a fully paid ordinary share in the capital of the Company.

Shareholder means a holder of a Share.

**ASCOT RESOURCES LIMITED
(ACN 146 530 378)
PROXY FORM**

I/We

of

being a shareholder of Ascot Resources Limited entitled to vote at the Annual General Meeting, hereby appoint:

The Chairman of
the Meeting
(mark with an 'X')

OR

(a) Write here the name of the person you are appointing if this person is someone other than the Chairman of this Meeting.

(b) or failing the person named (or if no person is named), the Chairman of the Meeting, or the Chairman's nominee, as my/our proxy to attend and vote on my/our behalf at the Annual General Meeting of Ascot Resources Limited to be held at 3pm (Perth time) on Thursday, 28 November 2019 at BDO, 38 Station St, Subiaco, WA and at any adjournment or postponement thereof.

PLEASE SIGN HERE

This section must be signed in accordance with the instructions overleaf for your directions to be implemented.

Dated this _____ day of _____ 2019

Individual or Shareholder 1

Sole Director and Sole Secretary

Shareholder 2

Director

Shareholder 3

Director/Company Secretary

ASCOT RESOURCES LIMITED
ACN 146 530 378

Instructions for Completing Proxy Form

1. **(Appointing a Proxy):** A member entitled to attend and cast a vote at the Annual General Meeting is entitled to appoint not more than two proxies to attend and vote on their behalf. The appointment of a second proxy must be done on a separate copy of the Proxy Form. Where more than one proxy is appointed, such proxy may be allocated a proportion of the member's voting rights. If a member appoints two proxies and the appointment does not specify this proportion, each proxy may exercise half the votes. Any fraction of votes will be disregarded. A duly appointed proxy need not be a member of the Company.
2. **(Direction to Vote):** A member may direct a proxy how to vote by marking one of the boxes opposite the item of business. Please refer to the proxy form for further instructions on how to vote. Where more than one box is marked on an item the vote will be invalid on that item.
3. **(Signing Instructions):**
 - **(Individual):** Where the holding is in one name, the member must sign.
 - **(Joint Holding):** Where the holding is in more than one name, all of the members should sign.
 - **(Power of Attorney):** If you have not already provided the Power of Attorney with the registry, please attach a certified photocopy of the Power of Attorney to this form when you return it.
 - **(Companies):** Where the company has a sole director who is also the sole company secretary, that person must sign. Where the company (pursuant to Section 204A of the Corporations Act) does not have a company secretary, a sole director can also sign alone. Otherwise, a director jointly with either another director or a company secretary must sign. Please sign in the appropriate place to indicate the office held.
4. **(Attending the Meeting):** Completion of a Proxy Form will not prevent individual members from attending the Annual General Meeting in person if they wish. Where a member completes and lodges a valid Proxy Form and attends the Annual General Meeting in person, then the proxy's authority to speak and vote for that member is suspended while the member is present at the Annual General Meeting.
5. **(Return of Proxy Form):** To vote by proxy, please complete and sign the enclosed Proxy Form and return by:
 - a) post to Ascot Resources Limited at Unit 3, 154 Hampden Road, Nedlands, Western Australia 6009; or
 - b) email to admin@ascotresources.com so that it is received not less than 48 hours prior to commencement of the Meeting.

Proxy forms received later than this time will be invalid.