



**Ascot Resources Ltd**  
Unit 3, 154 Hampden Rd  
Nedlands WA 6009

**T:** + 61 8 9386 3496  
**F:** + 61 8 9386 3440  
**E:** [info@ascotresources.com](mailto:info@ascotresources.com)  
**W:** [www.ascotresources.com](http://www.ascotresources.com)

---

**COMPANY ANNOUNCEMENT**

26 March 2018

**ASCOT ENTERS TERMS SHEET TO SELL THE WONMUNNA IRON ORE PROJECT**

---

Ascot Resources Limited (Ascot) advises that on 8 March 2018 it entered into a terms sheet for the sale of the Wonmunna Iron Ore Project to Australian Aboriginal Mining Corporation Pty Ltd.

The terms sheet provides that the parties will negotiate in good faith to complete a formal sale and purchase agreement (SPA) within 60 days. Any sale will be subject to satisfaction of various conditions precedent by 31 August 2018.

Ascot will continue to update shareholders in relation to the potential transaction as required.

For more information, visit [www.ascotresources.com](http://www.ascotresources.com) or contact:

Paul Kopejtko  
Non-Executive Chairman  
T: + 61 (0) 8 9386 3496