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COMPANY ANNOUNCEMENT

10 August 2016

RCF LOAN FACILITY

Ascot Resources Limited (**Ascot or the Company**) advises that it has entered into an A\$250,000 bridge loan facility with RCF V Annex Fund L.P., an associate of Ascot cornerstone investor and substantial shareholder, Resource Capital Fund V L.P. (**RCF**).

The bridge loan facility is a short term facility provided for a term that expires on 30 November 2016 while Ascot and RCF continue negotiations regarding longer term financing options. The facility will be used principally for tenement and exploration expenditure on the Wonmunna project tenements and for stamp duty assessed on the acquisition of the Wonmunna Project.

In addition, Ascot advises that the term of the \$1.22m Loan Note Agreement made in May 2013 between the Company and RCF has been extended from 31 July 2016 until 30 November 2016.

For more information, visit www.ascotresources.com or contact:

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