
COMPANY ANNOUNCEMENT

14 March 2016

RESULT OF GENERAL MEETING OF SHAREHOLDERS

Ascot Resources Limited (**Ascot** or **the Company**) advises that a General Meeting (AGM) of Shareholders held today passed the following ordinary resolution on a show of hands:

“That for the purposes of item 7 of section 611 of the Corporations Act and for all other purposes, approval is given for Resource Capital Funds V L.P. and its Associates to increase their voting power in the Company to a maximum of 31.00% on the terms set out in the Explanatory Memorandum.”

Proxy votes received by the Company on the resolution were as follows:

For	Against	Abstain	Proxy Discretion
27,415,522	0	34,364,336	100,000

For more information, visit www.ascotresources.com or contact:

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