



Ascot Resources Ltd
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COMPANY ANNOUNCEMENT

31 August 2016

DIRECTOR RESIGNATION

Ascot Resources Limited (**Ascot or the Company**) advises that Mr Francis de Souza has resigned as a Non-Executive Director of the Company, effective from the close of business on 31 August 2016.

Ascot's Chairman, Mr Paul Kopejtka, said "Francis has been a Director of Ascot since its inception. On behalf of the Board I would like to thank Francis for his valued contribution and wish him well with his future endeavours".

For more information, visit www.ascotresources.com or contact:

Paul Kopejtka
Non-Executive Chairman
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