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Friday, 20 July 2012

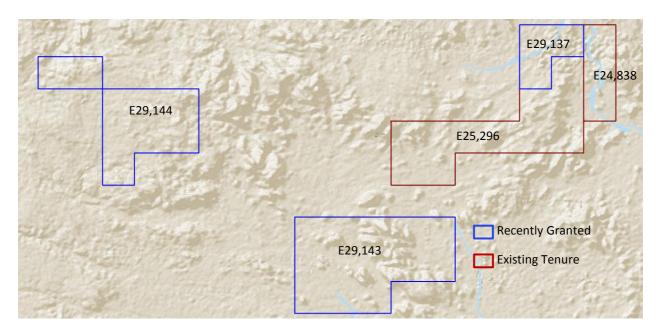
ASX ANNOUNCEMENT

The Manager Company Announcements Office Australian Stock Exchange Limited PO BOX H224 Australia Square SYDNEY NSW 2000

THREE ADDITIONAL EXPLORATION LICENCES GRANTED ADJACENT TO QUARTZ HILL PROJECT, NT

Highlights:

- Three exploration licences successfully granted to Epic
- The new tenure (100% Epic)lie adjacent to the Quartz Hill Project, Northern Territory, and covers a total land area of 78km²
- Comprehensive project evaluation of Quartz Hill Regional commenced
- \$3.42 Million cash at hand (~11.5c per share cash backing)



The Board of Epic Resources Limited ("Epic" or the "Company") is pleased to announce the successful grant of three exploration licences surrounding the Quartz Hill Project. A total of 78km² of additional ground is now held by Epic.

Epic Resources Limited



The ground was initially identified by Epic during a regional targeting program and was determined to be prospective for pegmatite hosted Uranium and Rare Earth mineralisation.

Epic has commenced a comprehensive project evaluation of these additional licence areas to investigate their potential. All historical geochemical, geophysical and geological data will be captured and interpreted to assist with the geological understanding of the project areas. Further information will be provided to the market upon the completion of the project evaluation.

Corporate:

As at the date of this announcement, the Company has \$3.42 Million cash on hand (~11.5c per share cash backing).

For more information, visit <u>www.epicresources.com.au</u> or contact:

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Epic Resources Limited 2