

ASX ANNOUNCEMENT

28 November 2013

The Manager
 Company Announcements Office
 ASX Limited
 Via: www.asxonline.com

Results of Annual General Meeting

Ascot Resources Limited (ASX: AZQ) ('Ascot' or the 'Company') advises, that, in accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the outcomes of the resolutions put to shareholders at today's Annual General Meeting, together with proxies received, were as follows:

Resolution 1: Re-election of Director – Francis de Souza

| For | Against | Abstain | Proxy's discretion |
|------------|---------|---------|--------------------|
| 17,729,698 | Nil | Nil | Nil |

The motion was carried on a show of hands as an ordinary resolution.

Resolution 2: Election of Director – Andrew Caruso

| For | Against | Abstain | Proxy's discretion |
|------------|---------|---------|--------------------|
| 17,729,698 | Nil | Nil | Nil |

The motion was carried on a show of hands as an ordinary resolution.

Resolution 3: Adoption of Remuneration Report

| For | Against | Abstain | Proxy's discretion |
|------------|---------|---------|--------------------|
| 14,644,698 | Nil | 100,000 | Nil |

The motion was carried on a show of hands as an ordinary resolution.

Resolution 4: Approval of 10% Placement Capacity

| For | Against | Abstain | Proxy's discretion |
|------------|---------|---------|--------------------|
| 17,729,698 | Nil | Nil | Nil |

The motion was carried on a show of hands as an special resolution.

Resolution 5: Approval of proposed issue of Shares and Options

| For | Against | Abstain | Proxy's discretion |
|------------|-----------|---------|--------------------|
| 12,149,486 | 5,480,212 | 100,000 | Nil |

The motion was carried on a show of hands as an ordinary resolution.

About Ascot Resources Limited

Ascot Resources Limited ("Ascot") is an ASX listed coal explorer and developer. Its major asset is its 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. With the Project site being located only 70km from State Capital Medellin, it is close to existing utilities and infrastructure. It is Ascot's intention to grow the Colombian business via asset acquisition and it will be continually assessing opportunities within Colombia.

For more information, visit www.ascotresources.com or contact:

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