

Perth Office

108 Outram Street
West Perth ,WA, 6005

PO Box 1346
West Perth WA 6872

T: +61 8 9476 4500
F: +61 8 6314 1587

E: admin@ascotresources.com
W: www.ascotresources.com



ASX ANNOUNCEMENT

11 January 2013

The Manager
Company Announcements Office
Australian Stock Exchange Limited
PO BOX H224 Australia Square
SYDNEY NSW 2000

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Ascot Resources (ASX: AZQ) is pleased to announce the appointment of Mr Joseph van den Elsen as a Non-Executive Director of the company, with immediate effect.

Mr van den Elsen is currently an Executive Director and the Country Manager – Colombia for Hampshire Mining Group, a privately owned coal Project development company, as well as being a Director and Shareholder of Ascot Equities.

Prior to joining the Hampshire Mining Group, Mr van den Elsen was an Associate Director with UBS having previously held a comparable position with Goldman Sachs JBWere.

A permanent Colombian resident fluent in Spanish, Mr van den Elsen will provide Ascot Resources with invaluable in-country experience as well as being integral to the company's ambitions to grow by acquisition.

About Ascot Resources Limited

Ascot Resources Limited ("Ascot") is an ASX listed coal explorer and developer. Its major asset is its 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. The region is known for its high quality Thermal Coal. With the Project site being located only 70km from State Capital Medellin, it is close to existing utilities and infrastructure. It is Ascot's intention to grow the Colombian business via asset acquisition and it will be continually assessing opportunities within Colombia.

In addition, Ascot has two Projects in Australia. The McPhees Gold Project, Western Australia, which has an extensive history of historical exploration and mining and The Quartz Hill Project, Northern Territory, an early stage multi commodity exploration project consisting of two granted exploration licenses and three exploration license applications.

For more information, visit www.ascotresources.com or contact:

Paul Kopejtka
Executive Chairman
T: +61(0) 8 9476 4500
F: +61(0) 8 6314 1587