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ASX ANNOUNCEMENT

Monday, December 10, 2012

The Manager
Company Announcements Office
Australian Stock Exchange Limited
PO BOX H224 Australia Square
SYDNEY NSW 2000

CHANGE OF COMPANY NAME TO ASCOT RESOURCES LIMITED

Epic Resources Limited (Epic or the Company) advises that, effective from today the name of the Company will be changed to Ascot Resources Limited (ASX: AZQ).

About Ascot Resources Limited

Ascot Resources Limited ("Ascot") is an ASX listed coal explorer and developer. It's major asset is its 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. The region is known for its high quality Thermal Coal. With the Project site being located only 70km from State Capital Medellin, it is close to existing utilities and infrastructure. It is Ascots intention to grow the Colombian business via asset acquisition and it will be continually assessing opportunities within Colombia.

In addition, Ascot has two Projects in Australia. The McPhees Gold Project, Western Australia, which has an extensive history of historical exploration and mining and The Quartz Hill Project, Northern Territory, an early stage multi commodity exploration project consisting of two granted exploration licenses and three exploration license applications.

For more information, visit www.ascotresources.com or contact:

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