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## ASX ANNOUNCEMENT

3 October 2013

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Via: [www.asxonline.com](http://www.asxonline.com)

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### Ascot obtains waiver of ASX Listing Rules

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Ascot Resources Limited ("Company") wishes to advise that it has been granted two waivers in respect of the ASX Listing Rules.

The waivers are in connection with the issue of fully paid ordinary shares in the Company in lieu of interest payments ("Interest Shares") due under unsecured loan notes ("Notes") issued to Sedgman Limited ("SDM") and an entity associated with a director of the Company, Mr Paul Kopejtka ("Kopejtka Entity") and are as follows:

1. A waiver from listing rule 7.3.2 to the extent necessary to permit the notice of meeting ("Notice") seeking shareholder approval for the payment of interest of 14% per annum due to SDM, under an unsecured loan note ("SDM Note") payable quarterly through the issue of shares to SDM ("SDM Interest Shares"), not to state that the SDM Interest Shares will be issued no later than 3 months after the date of the meeting, on condition that the SDM Interest Shares will be issued no later than 2 September 2015, being the date which is one week after the SDM Note's maturity date.
2. A waiver from listing rule 10.13.3 to the extent necessary to permit the Notice seeking shareholder approval for the payment of interest of 14% per annum due to the Kopejtka Entity, under an unsecured loan note ("Kopejtka Note") payable quarterly through the issue of shares to the Kopejtka Entity ("Kopejtka Interest Shares"), not to state that the Kopejtka Interest Shares will be issued no later than 1 month after the date of the meeting, on the following conditions.
  - (a) The Notice contains the full terms and conditions of the Kopejtka Note.
  - (b) The Kopejtka Interest Shares will be issued no later than 24 July 2014, being the date which is one week after the Kopejtka Note's maturity date.

Both waivers are subject to the following conditions:

1. If the Company releases its annual report during a period in which the Interest Shares are issued or remain to be issued, the annual report discloses details of the Interest Shares that have been issued and the interest payable under the Notes.
2. The Company releases the terms of this waiver to the market at the same time the Notice is released to the market by way of a separate announcement.

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The Company has convened a general meeting to be held on 31 October 2013 at which the shareholder approvals referred to above will be sought. A copy of the Notice of Meeting has been separately provided to the announcement platform of ASX Limited.

#### **About Ascot Resources Limited**

Ascot Resources Limited ('Ascot') is an ASX listed coal explorer and developer. Its major asset is its 90% JV interest in the Titiribi Coal Project located in the Department of Antioquia, Colombia. With the Project site being located only 70km from State Capital Medellin, it is close to existing utilities and infrastructure. It is Ascot's intention to grow the Colombian business via asset acquisition and it will be continually assessing opportunities within Colombia.

For more information, visit [www.ascotresources.com](http://www.ascotresources.com) or contact:

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